

78 REASONS

why investors avoided the stock market

1926	Joseph Stalin ruled as dictator of USSR	1965	Civil rights demonstrations
1927	German economy collapsed	1966	Vietnam War escalated
1928	"Roaring 20s" pushed stock market to new highs	1967	Six-Day War in Middle East
1929	"Black Tuesday" - stock market crashed	1968	Martin Luther King, Jr. assassination
1930	Hawley-Smoot Tariff Act	1969	Money tightened - stock market declined
1931	Unemployment rate soared; U.S. banks collapsed	1970	U.S. invaded Cambodia
1932	Dow hit Depression-era low	1971	Wage-price freeze
1933	Hitler named German chancellor - Nazi terror began	1972	Watergate scandal began
1934	Depression continued	1973	Arab oil embargo - oil prices tripled
1935	Labor union strikes	1974	President Nixon resigned from office
1936	Spanish Civil War began	1975	Fall of Saigon
1937	Recession	1976	Economy still struggled
1938	Hitler annexed Austria	1977	Stock market slumped
1939	World War II began	1978	Interest rates rose
1940	Fall of France	1979	Iran hostage crisis - oil prices skyrocketed
1941	Japanese attacked Pearl Harbor	1980	Hunt brothers silver market crisis
1942	Price controls initiated - shortage of consumer goods	1981	Interest rates remained elevated
1943	Detroit race riots	1982	Worst recession in 40 years
1944	D-Day - Allied forces invaded Normandy	1983	U.S. invaded Grenada
1945	Post-war recession predicted	1984	AIDS virus identified
1946	Cold War began	1985	Economic growth slowed
1947	"Red Scare" revisited	1986	U.S. bombed Libya; Iran-Contra affair broke
1948	Berlin blockade	1987	"Black Monday" - stock market crashed
1949	USSR detonated atomic bomb	1988	U.S. Savings & Loan crisis peaked
1950	Korean War began	1989	U.S. invaded Panama
1951	Excess income and profits tax	1990	Persian Gulf War
1952	Steel labor dispute - U.S. seized mills	1991	Global recession
1953	USSR detonated hydrogen bomb	1992	ERM U.K. currency crisis
1954	Stock market reached new highs	1993	Great Midwest Floods in U.S.
1955	President Eisenhower suffered heart attack	1994	Mexican Peso collapsed
1956	Suez Canal crisis	1995	Oklahoma City bombing
1957	USSR launched Sputnik satellite	1996	Fed Chairman Greenspan warned of "irrational exuberance"
1958	Recession	1997	Asian financial crisis
1959	Castro became dictator of Cuba	1998	Russian default/LTCM crisis; White House sex scandal
1960	USSR shot down U-2 spy plane	1999	Y2K fears; Dow reached 11,000 for first time
1961	Berlin Wall built	2000	Money tightened - Dot-com bubble burst
1962	Cuban missile crisis	2001	World Trade Center/Pentagon terrorist attacks
1963	President Kennedy assassination	2002	Corporate accounting issues
1964	Gulf of Tonkin resolution	2003	War in Iraq

Meanwhile, the S&P 500 Index had an annual compounded total return of **10.4%** (through 12/31/2003).
A hypothetical \$10,000 investment made on 1/1/1926 would have been worth **\$22,674,000** on 12/31/2003.

Year after year, people think of reasons why they should not invest in the stock market.
And over time, the stock market outperforms virtually all other investment opportunities.

Can you afford to wait?

(Data sources: historychannel.com and S&P Micropal, Inc.)

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